

GAMING SERVICE LICENCE

granted in terms of the
Gaming Authorisations Regulations (S.L. 583.05) to

TIPIN LIMITED

C 93019

Effective from the 13TH April 2021 for ten (10) years

Licence Number:

MGA/B2C/808/2020



REBEKAH DUCA
Chief Regulatory Officer



THE GRANTING OF THIS LICENCE IS A REVOCABLE PRIVILEGE, AND THE LICENSEE SHALL NOT BE
DEEMED TO HAVE ACQUIRED ANY VESTED RIGHTS HEREIN OR HEREUNDER

This Licence is being granted in terms of regulation 4 of the Gaming Authorisations Regulations (S.L. 583.05) (the 'Regulations'), issued under the Gaming Act (Chapter 583 of the Laws of Malta) (the 'Act'), by the Malta Gaming Authority (the 'Authority').

GENERAL TERMS AND CONDITIONS

- I. This Gaming Service Licence shall come into effect on the 13th April 2021 (the 'Effective Date');
- II. This Gaming Service Licence is hereby being granted by the Authority for a ten (10) year term (the 'Licence Term') unless otherwise revoked, cancelled or terminated, which term shall commence to run as from the Effective Date.
- III. Upon expiration, this Licence may be renewed by the Authority for further ten (10) year periods subject to the provisions of the applicable regulatory instruments.
- IV. This Licence is being granted subject to all the provisions of the Act, the Regulations and all other regulatory and binding instruments, as well as any other law which may be applicable from time to time.
- V. All dues owed in terms of the Gaming Licence Fees Regulations (S.L. 583.03) and all dues owed in terms of the Gaming Tax Regulations (S.L. 583.10) are due from the effective date of this licence.
- VI. The Licensee shall submit the Declaration of Go-Live form no less than two (2) working days before launching operations. Should the Licensee remain non-operational for a period exceeding thirty (30) days from when this Licence is issued, it shall apply for a voluntary suspension of this Licence in terms of the applicable regulatory instruments.
- VII. The Licensee shall display on the relevant site, without alteration, the Dynamic Seal of Authorisation, as issued by the Malta Gaming Authority.
- VIII. The Licensee shall successfully complete an audit in terms of regulation 6 of the Gaming Compliance and Enforcement Regulations and any other applicable regulatory instruments and policies in place at the time. The expense of such audit shall be borne by the Licensee and shall be conducted and successfully completed within the first twelve (12) months after issuance of the Licence.
- IX. The Licensee must exercise due care in selecting the markets in which to pursue its activities and the advertising thereof, ensuring that the activity is underpinned by justifiable arguments.
- X. Further conditions are attached to this Licence document marked as Annex A, Annex B and Annex C.

Annex A

Tipin Limited Licence Number MGA/B2C/808/2020

Licence MGA/B2C/808/2020 is hereby being issued by the Authority subject to the following further conditions in terms of regulation 25 of the Gaming Authorisations Regulations (S.L. 583.05):

- a) Until such time as all key persons are notified to, and assessed by, the Authority, the responsibility for the vacant key functions shall vest temporarily in the Directors of the company.
- b) The Licensee shall ensure that the person who desires to obtain the Authority's approval to perform the AML/CFT key function, in accordance with article 8 of the Authorisations and Compliance Directive, is duly registered as the licensee's Prospective MLRO with the FIAU forthwith and not later than 10 days following the issuance of the Licence, notwithstanding that the application for the Key Function might still be at the processing stage.
- c) Any critical gaming supplies being used by the licensee that are not in possession of the relevant MGA licence or an equivalent licence issued by a competent Authority in an EU/EEA Member State must be removed from MGA-licensed gaming supplies and services. Providers of critical gaming supplies having an EU/EEA licence must be removed from MGA-licensed gaming supplies and services until they obtain the relevant Authorisation.
- d) An original or certified copy of all contracts signed by the Licensee with any provider of material gaming supplies must be submitted to the Authority. The contracts must adhere to the requirements envisaged in the Gaming Authorisations and Compliance Directive (Directive 3 of 2018) and any other applicable law.
- e) The Licensee shall comply with the directions as specified within the letter issued with this Licence.

In all your correspondence with the Authority you are kindly requested to quote the Licence Number.

Annex BTipin Limited MGA/B2C/808/2020

The Gaming Service Licence MGA/B2C/808/2020 hereby being issued by the Authority is approved for the following Channels and Verticals:

| Channel | Vertical (Gaming Authorisations and Compliance Directive, Directive 3 of 2018) | Type (Gaming Licence Fees Regulations, S.L. 583.03) | Date of Approval | Date of Termination |
|---------|---|--|-----------------------------|------------------------|
| Online | Fixed Odds | 2 | 13 th April 2021 | |
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Annex CTipin Limited MGA/B2C/808/2020

The Gaming Service Licence MGA/B2C/808/2020 hereby being issued by the Authority is approved to use games supplied by the following providers of Critical Gaming Supplies:

| Provider of Critical Gaming Supply | Licence or Recognition Notice Number | Vertical | Date of Approval | Date of Termination |
|------------------------------------|--------------------------------------|----------|-----------------------------|---------------------|
| | | | | |
| Platin Gaming Limited | MGA/B2B/600/2018 | Type 2 | 13 th April 2021 | |
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