

GAMING SERVICE LICENCE

granted in terms of the
Gaming Authorisations Regulations (L.N. 243 of 2018) to

TIPBET LIMITED - C 63741

Issued on 1st August 2018 valid until the 4th Day of October 2025

Licence Number:

MGA/B2C/303/2015


HEATHCLIFF FARRUGIA
Chief Executive Officer



This Licence is being granted in terms of regulation 4 of the Gaming Authorisations Regulations (L.N. 243 of 2018, as may be amended or replaced from time to time) (the 'Regulations'), issued under the Gaming Act (Chapter 583 of the Laws of Malta) (the 'Act'), by the Malta Gaming Authority (the 'Authority').

GENERAL TERMS AND CONDITIONS

- I. This Gaming Service Licence shall come into effect on the **1st Day of August 2018** (the 'Effective Date') and is valid, unless otherwise previously revoked, cancelled, or terminated until the **4th Day of October 2025**;
- II. Upon expiration, this Licence may be renewed by the Authority for further ten (10) year periods subject to the provisions of regulation 6 of the Gaming Authorisations Regulations.
- III. This Licence is being granted subject to all the provisions of the Act, the Regulations and all other regulatory and binding instruments, as well as any other law which may be applicable from time to time.
- IV. All dues owed in terms of the Gaming Licence Fees Regulations (L.N. 409 of 2017, as may be amended or replaced from time to time) are due as from 1st January 2018 and all dues owed in terms of the Gaming Tax Regulations (L.N. 248 of 2018, as may be amended or replaced from time to time) are due from the effective date of this licence.
- V. The Licensee shall display on the relevant site, without alteration, the Dynamic Seal of Authorisation, as issued by the Malta Gaming Authority.
- VI. The Licensee shall successfully complete an audit in terms of regulation 6 of the Gaming Compliance and Enforcement Regulations and any other applicable regulatory instruments and policies in place at the time. The expense of such audit shall be borne by the Licensee and shall be conducted and successfully completed within the first twelve (12) months of the Licence.
- VII. The Licensee must exercise due care in selecting the markets in which to pursue its activities and the advertising thereof, ensuring that the activity is underpinned by justifiable arguments.
- VIII. Further conditions are attached to this Licence document marked as Annex A, Annex B and Annex C.